



October 8, 2010

Day 100 is Here ... A Brief Update from Sacramento

The 100th day of the fiscal year has arrived, and the state still has no budget. While the Senate and Assembly worked most of Thursday to pass the budget and its trailer bills (see attached list), the houses - now in the wee hours of Friday morning - appear to be at an impasse. The main sticking point seems to be pension reform, with lots of other bills being held hostage. A most distressing situation to say the least.

We will provide you with additional details tomorrow on what we hope will be a final report of action on a 2010-11 spending plan.

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